



GOVERNMENT OF INDIA  
MINISTRY OF RAILWAYS  
RAILWAY BOARD

No.F(X)I-2006/18/1 (PNM)

<http://www.airfindia.com>

New Delhi, dated 14.01.2011

The General Manager(s),  
All Indian Railways.

Sub: Refund of Security Deposit.

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The matter relating to the basis of refund of security deposit was raised as Item No.02/2006 of PNM meeting of AIRF with Railway Board, wherein, the Federation, while referring to a letter issued by Board to exempt all category of staff entrusted with handling of cash/stores from security deposit up to the value of Rs 300/-, stated that in the same manner and on like grounds the security deposited by Station Masters and Station Superintendents etc. may be refunded as they have good amount in their Provident Fund Account.

The matter was discussed in detail in the PNM meeting held between AIRF and Railway Board on 21/22 December 2010. After due deliberations on the subject, it has now been decided that a Committee be constituted in Board's Office to work out various modalities on the issue of Security Deposit. So far as refund of Security Deposits is concerned, the amount deposited by an employee may be refunded as and when it becomes due in the event of their retirement/death or during service as the case may be. In cases where an employee is unable to produce the original money receipt by any reason, he may be asked to furnish a declaration citing the reasons for the same and may be refunded the due amount of Security Deposit. Entry to the effect that Security Deposit has been refunded shall be made in the service record of the employee. The existing practice prevailing for obtaining security deposit on Railways may be continued till a final decision is taken by the Board.

Please acknowledge receipt.

(V. Rama Manohara Rao)  
Jt. Director Finance (Exp. II)  
Railway Board.

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(V. Rama Manohara Rao)  
Jt. Director Finance (Exp. II)  
Railway Board.

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Copy to:-

Copy forwarded for information to the General Secretary, AIRF.

for Secretary/Railway Board.

Copy to DDE(LR), G(Acc.) and LM(B) branches, Railway Board.